



# About Schindler Company Summary

The Schindler Group is one of the world's leading providers of elevators, escalators, and related services. Its innovative and environmentally-friendly access and transit management systems make an important contribution to mobility in urban societies.



**Schindler**

# Schindler on the move. Over one billion people per day.

## Schindler in brief

Schindler Group is one of the world's leading providers of elevators, escalators, and moving walks. Schindler mobility solutions move more than one billion people every day all over the world. Behind the company's success are over 60,000 employees in more than 100 countries throughout Europe, North & South America, Asia-Pacific, and Africa with manufacturing plants strategically located in Europe, Brazil, USA, China, and India. The company is headquartered in Ebikon and the Schindler Holding Ltd. is based in Hergiswil, both locations are situated just outside of Lucerne, Switzerland.

Founded in 1874 in Lucerne, Switzerland, by precision engineer Robert Schindler, Schindler is a closely held company and is listed on the SIX Swiss Exchange. After 40 years on the Board of Directors, 26 of them as CEO and 22 as Chairman of the Board of Directors, Alfred N. Schindler stepped down as Chairman at the Shareholders Meeting in March 2017. Based on the long-term succession plan, Silvio Napoli - elected to the Board of Directors at the Shareholders Meeting in 2016 and CEO until March 30, 2016 – was proposed and elected as the new Chairman of the Board of Directors. Alfred N. Schindler will continue to make himself available as Board member. Since April 1, 2016, Thomas Oetterli has been CEO of the Schindler Group.

Schindler manufactures, installs, services, and modernizes elevators, escalators, and moving walks for almost every type of buildings worldwide. Schindler's offerings range from cost-effective solutions for low-rise residential buildings to sophisticated access and transport management concepts for skyscrapers.

The company specializes in the latest-technology engineering as well as mechanical and microprocessor technology products designed and rigorously tested for safety, comfort, efficiency, and reliability. Schindler moves people and materials, and connects vertical and horizontal transport systems through intelligent mobility solutions driven by green and user-friendly technologies.

Since 1974, the company has successfully improved its revenue from CHF 1 billion to almost CHF 9,7 billion in 2016. The traditional image of an engineering company that manufactures elevators and escalators was replaced in the early 1990s by a new vision focused on the customer and on modern living – Schindler as a reliable and client-oriented service provider, offering and guaranteeing intelligent mobility solutions. The ever-increasing demand for mobility, especially in the rapidly growing urban areas of Asia, is a long term driver and promises future growth potential for the industry. Through carefully targeted investment, it aims to grow still stronger in this region which accounts for two-thirds of the world market for elevators and escalators. The ICC Tower in Hong Kong, just short of 500 meters tall, served by Schindler's top range elevators – Schindler 7000 double-deck – and equipped with Schindler's state-of-the-art PORT transit management system, is testimony to Schindler's technological expertise and high level of competitiveness.

Schindler products can be found in many well-known buildings throughout the globe, including residential and office buildings, airports, shopping centers/retail establishments, and buildings with special requirements.

Inspired by the vision of being the best service provider in the industry, Schindler will continue in the future to develop highly innovative and user-friendly mobility solutions and to deliver these to the world market. Besides technically flawless hardware, software and the digital interconnection of products is today also a key area of business. In a digitalization process spanning several years, Schindler has established itself as a leader in the industry and has gained multiple awards in recognition of its digital achievements, including the coveted MIT Sloan CIO Leadership Award that it received from the Massachusetts Institute of Technology in 2015.

#### Company history

Since its foundation by Robert Schindler in 1874, subsequent generations – nephew Alfred Schindler and then his son Alfred F. Schindler – further developed the products, increased manufacturing capacity and expanded the business beyond the borders of Switzerland. They successfully steered the company through various economic crises and two world wars, transformed scientific discoveries into pioneering technology, and exploited the opportunities of the post-war

boom years for dynamic growth, primarily in Europe. In 1970, the basic structure of today's organization was laid down with the formation of Schindler Holding Ltd. Chairman Alfred N. Schindler, member of the fourth generation of the founding family, joined the company in 1977.

The first subsidiary outside Switzerland was established in Berlin in 1906; a presence in St. Petersburg followed in 1912; operations were extended to Brazil in 1937, and to Hong Kong in 1974. In 1980, Schindler became the first western company to establish an industrial joint venture with the People's Republic of China. Since the mid eighties, Schindler acquired more than 60 companies – such as Westinghouse (USA), Haushahn (Germany), Atlas (Brazil), Saudi Elevators (Saudi Arabia), or Andino Elevators (Columbia) and has changed from a Swiss based international company to a global player.

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